

10.51. DETAILS OF GUARANTEES INVOKED BY BANK - NOT HONoured BY GOVERNMENT

Sl. No.	Bank	Name of Company	Type of Guarantee	Date of Issue of Guarantee	Amount Involved (Rs. In lakhs)	Date of invoking of Guarantee	Liability as at the end of the Quarter (Rs. In lakhs)	Whether commitment honoured/ Amount remitted so far	Whether revival possible	Present Position
1	STATE BANK OF INDIA	M/s. Kerala State Cashew Development Corporation Ltd.	Surety : (i) WCTL (ii) WC	G.O. dated 07.02.2004	(i) 10757 (ii) 5000	21.12.2006	2727 plus interest from 01.09.2006	No	No	No change. No acceptable OTS offer forthcoming from the company or Government
2	STATE BANK OF TRAVANCORE	Travancore Rayons Ltd.	Government of Kerala Guarantee for Repayment of WCTL & FITL	31.03.1997	1115.51 plus 14% interest at quarterly rests	24.12.2005	2782.55 (our share is 584.24)	No	No	Suit filed in DRT. No subsequent progress
		Autocast	NA	NA	NA	NA	18.20	Honoured as per compromise, but belatedly	No	Compromise for Rs. 3.72 crore was approved as payable in instalment with 6 % interest on reducing balance. Though all the instalment were paid, interest for the delayed payment of instalment amounting to Rs. 18.20 lakh upto June 2009 is not paid.
		KSCDC	Financial	19.12.2005	7382.00	21.12.2006	4033.16	No	NA	DRT suit is filed on 21.12.2009, and the same is pending before DRT Ernakulam
		Kerala Capex	EPC, FDBP and LC limits were guaranteed by the Government	13.06.2005	970.00	07.10.2008	686.00	No	NA	DRT Suit filed.
		Kerala State Construction Corporation Ltd.	Counter guarantee for bank guarantee issued on behalf of KSCC	11.02.1981	139.40	13.12.1982 & 23.12.1982	1725.95	No	NA	DRT Case filed by Bank against the Company & Government is pending that at Ernakulam

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3	BANK OF INDIA	Travancore Rayons Ltd (Consortium Account)	Financial Guarantee	12.02.1992 19.06.1986 31.03.1997 18.08.1990	2948.51	02.02.2005	2053.73	No	No	Suit was filed by the Consortium Leader (Indian Bank) on behalf all consortium members. The suit is pending for Decree
4	CANARA BANK	Kerala Agro Industries Corporation Ltd. Punalur	Financial Guarantee		15.00	23.12.06	15.98			Unit started functioning
		Travancore Rayons Ltd. Aluva	State Govt.	31.03.1997	140.12	14.03.05	114.83	Nil	No	DRT posted to 23.01.2011
5	SOUTH INDIAN BANK	Roads & Bridges Development Corporation of Kerala	Government of Kerala	02.05.2001 (Vide G.O.[RT] No.501/2001/PWD)	12.50	13.04.2009	12.50 (as on 09.03.2009)	Paid the full interest and principal but as there was delay, the delayed interest has not been serviced		Presently a legal notice is issued to RBDCK
6	KERALA STATE CO-OPERATIVE BANK	Kerala State Co-operative Marketing Federation	Government of Kerala	G.O.(MS) No.206/2003 Co-op. dated 30.10.2003	1500.00	Letter sent by Bank on 14.09.2010 to the State Govt. So far no reply.	2178.35 (Liability as at the end of the quarter 30.09.2010)	No remittance		NPA